

PRESS RELEASE

Peter Möhrle Holding acquires Klumpp Coatings

Hamburg, November 26th, 2020. The family office of Peter Möhrle is enlarging its commitment in the field of industrial coatings: Via the newly founded SIC Holding, Peter Möhrle Holding (PMH) is taking over Klumpp Coatings GmbH - which specializes in industrial floor coatings - and its subsidiaries in Asia and South America.

Klumpp becomes part of a high-performance, medium-sized group: in 2018 PMH acquired Oskar Nolte GmbH, a leading manufacturer of industrial wood coatings for wood-based panels and expanded its business in 2019 with the acquisition of a business unit from AkzoNobel (film coatings).

The takeover from the owner family is done in a close, partnership-based cooperation: Stephan Klumpp remains Managing Director while Dr. Wolfgang Klumpp moves into an advisory board position. In addition to his role as Managing Director of Oskar Nolte, Arne Deussen will strengthen the management board of Klumpp. With this continuity in management, the company remains a reliable and flexible partner for its customers and suppliers.

Stephan Klumpp, Managing Director of Klumpp Coatings, comments:

"When choosing a suitable partner, the focus was on stability and continuity for our customers and employees. With PMH we clearly see this long-term perspective and retain all advantages of a flexible, medium-sized environment with short decision-making paths."

Arne Deußen, Managing Director of Oskar Nolte, comments:

"We look forward to the cooperation between Nolte and Klumpp. For our customers, this means broader access to innovations and - especially in uncertain times - even more production reliability due to our access to additional manufacturing locations. Also, this provides additional development opportunities for our employees within a strong group."

About PMH

Peter Möhrle Holding is the Hamburg-based family office of the Peter Möhrle entrepreneurial family. It focuses on corporate and real estate investments. In the area of corporate investments, PMH relies on partnerships at eye level with the aim of long-term corporate development. PMH supports its companies in their pursuit of organic growth and further internationalization as well as with acquisitions.

About Klumpp Coatings

Klumpp Coatings offers technologically sophisticated coating systems for applications primarily in the flooring sector. The company has been family-owned for over 100 years and serves industrial customers worldwide from five production sites and three sales offices in Germany, Asia and Brazil. Klumpp sees itself as a technology leader who can look back on a history of groundbreaking innovations in floor coating technology and who will continue to expand this innovative strength within the group.

About Oskar Nolte

Oskar Nolte is a German coatings manufacturer, specialized in products for the board/panel and foil industry. With more >30.000t annual production it has a global top 3 position. Its waterbased materials and radcured (UV/E-Beam) products are applied on engineered wood by roller (e.g. MDF, particleboard). The company's product range runs from cost-efficient paints for furniture backings over coatings for furniture manufacturers to high-end High Gloss and Supermatt systems (transparent and pigmented). In addition to that, Oskar Nolte is a leader in coatings for Foils. Its products are applied on plastic and paper substrates by manufacturers of foils and pre-impregnates for the furniture, edge band and door industry.